

3 June 2010

Media ASX Announcement

To: Company Announcements Office
Australian Securities Exchange
Level 4 Exchange Centre
20 Bridge Street
Sydney NSW 2000



ASX: FCR

Resignation of Director

The Directors of Ferrum Crescent Limited (“Ferrum” or “the Company”) hereby announce that Mr Philip Kirchlechner has resigned as a Director of the Company, to concentrate on other business and professional commitments.

Ferrum’s Chairman of the Board, Mr Ed Nealon, expressed the Company’s great appreciation for Mr Kirchlechner’s contributions to the Company, both as a Director since late 2008 of the Company’s wholly-owned subsidiary Ferrum Metals Limited and as a Director of the Company. “Phil’s great knowledge of the iron ore industry and the iron markets has been of immense value to Ferrum, and we wish him every success in his other business ventures,” Mr Nealon added.

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For more information on the Company visit www.ferrumcrescent.com