



washington

30 May 2007

The Manager
Company Announcement Office
Australian Stock Exchange Limited
Level 8
2 The Esplanade
Perth WA 6000

Dear Sir,

**Re: Reedy Lagoon Initial Public Offering and Washington Shareholder
Priority Applications – Extension of Priority Offer Period**

Further to the announcement on 23 May 2007 in relation to the initial public offering of Reedy Lagoon Corporation Limited A.C.N. 006 639 514 (“RLC”), the directors of that company have today determined that the priority period applications from RLC and Washington shareholders will be extended to Friday, 8 June 2007. The following statement was today submitted to Australian Stock Exchange Limited:

EXTENSION OF PRIORITY PERIOD

Due to postal delays in the delivery of the prospectus, some shareholders in RLC and Washington who are eligible for priority allocations will find it impractical to comply with the June 1 Priority Offer Closing Date.

For this reason the Priority Offer Closing Date has been extended to Friday 8 June 2007.

Please note that even though the Priority Offer Closing Date has been extended, the Company retains the right to close the Offer before 8 June 2008 and Applicants for the Priority Allocation may be allotted fewer Shares than they applied for - possibly no Shares.

Yours faithfully

Washington Resources Limited

For further information, please contact:

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