

10 November 2011

Ferrum Crescent Limited  
 ("Ferrum Crescent", the "Company" or the "Group")(ASX: FCR, AIM: FCR)

Change of Director's Interest

Ferrum Crescent announces that on 8 November 2011 the direct interest of Edward Nealon, Executive Chairman of Ferrum Crescent, in the Company increased following the purchase of 2,000,000 Ordinary Shares at a price of GBP 0.0525. Edward Nealon does not currently hold an indirect interest in the Company. Following the purchase, Edward Nealon now has a direct interest in 3,145,000 Ordinary Shares representing 1.05% of the total issued share capital.

An Appendix 3Y form as required by the Australian Securities Exchange in relation to a change in Directors' interests in the ordinary shares of the Company is appended to this announcement and may also be viewed on the Company's web site: [www.ferrumcrescent.com](http://www.ferrumcrescent.com)

Australia and Company enquiries	UK and press enquiries
Ferrum Crescent Limited Ed Nealon T: +61 8 9380 9653 Executive Chairman Robert Hair –T: + 61 414 926 302 Managing Director	Ambrian Partners Limited (Nominated Adviser) Richard Morrison T: +44 (0) 20 7634 4700 Jen Boorer T: +44 (0) 20 7634 4700  Ocean Equities Limited (Broker) Guy Wilkes T: +44 (0)20 7786 4370
For more information on the Company visit <a href="http://www.ferrumcrescent.com">www.ferrumcrescent.com</a>	Threadneedle Communications Limited Laurence Read/Beth Harris T: +44(0)20 7653 9855

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b> FERRUM CRESCENT LIMITED
ABN 58 097 532 137

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Edward Nealon
<b>Date of last notice</b>	7 December 2010

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
<b>Date of change</b>	8 November 2011
<b>No. of securities held prior to change</b>	<u>Direct:</u> 1,100,000 fully paid ordinary shares issued pursuant to the terms and conditions of the Ferrum Crescent Ltd Share Plan, and 45,000 fully paid ordinary shares; <u>Indirect:</u> Nil
<b>Class</b>	Ordinary shares
<b>Number acquired</b>	2,000,000
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	GBP 0.0525 per share

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+ See chapter 19 for defined terms.

<b>No. of securities held after change</b>	<u>Direct:</u> 1,100,000 fully paid ordinary shares issued pursuant to the terms and conditions of the Ferrum Crescent Ltd Share Plan, and 2,045,000 fully paid ordinary shares; <u>Indirect:</u> Nil
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On-market trade

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

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+ See chapter 19 for defined terms.