



washington

28 September 2007

Manager of Company Announcements
Australian Stock Exchange Limited
Level 8
2 The Esplanade
Perth WA 6000

Via E Lodgement

Dear Sir,

Application for New Uranium Prospective Tenements

Washington Resources Limited (“Washington” or “Company”) has made application for six Exploration Licences covering ground prospective for uranium mineralization in the western Yilgarn Craton of Western Australia, Figure 1 and 2. The tenements have a total area of 949.4 km².

The applications were made on the basis of CSIRO research. Final results of laterite geochemical sampling of the western Yilgarn Craton were released by CSIRO in 2007, with the database consisting of a 53 element data set for approximately 3150 laterite samples. Samples were collected at nominal intervals of 9km on a semi-regular grid and were designed to provide an indication of broad geochemical dispersion patterns arising from mineralised systems.

While uranium is the principal target base on the geochemistry, the regional geology is also prospective for hosting other commodities. The western Yilgarn Craton consists of variably metamorphosed mafic volcanic rocks, less common ultramafic rocks, sedimentary and felsic volcanic rocks. Mineralization includes the Boddington gold deposit, nickel sulphide deposits in the Forrestania region and iron ore deposits in the mid-west. Platinum group minerals and chromite mineralization have been reported from the area and the world class Greenbushes tin-tantalum-lithium deposit is located 270km south of Perth.

Washington has analysed the distribution of uranium and thorium assays in the database with the aim of delineating areas of uranium enriched felsic igneous rocks. All known uranium deposits exhibit clear spatial relationships with uranium enriched bedrocks. The regional distribution of uranium, based on the CSIRO survey, shows a number of broad concentrations of high U in the central part of the area with generally low abundances in the southeast and the north. The Company has applied for tenure in this central zone, targeting regional trends, in areas where assays are generally greater than 10ppm U, which is more than twice that average for felsic igneous rocks. Two of the applications are for exploration in granite gneiss terrain west-southwest of Merredin over areas of anomalous thorium concentrations, Figure 2.

The western Yilgarn Craton contains source rocks having high levels of uranium in areas of much younger, Miocene-Pliocene, paleodrainage systems having the potential to provide suitable depositional environments for concentration of uranium mineralization.

On grant of the tenements, the Company will obtain all available geophysical data and undertake interpretation to better understand the distribution and morphology of the paleodrainages. Sampling and testing for uranium mineralization will eventually be undertaken using RAB and aircore drilling.

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Adrian Griffin, who is a Member of The Australasian Institute of Mining and Metallurgy and the Geological Society of Australia. Mr Griffin is a full time employee of Washington Resources Limited. Mr Griffin has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Griffin consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

For further information, please contact:

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Washington Resources Limited Western Yilgarn Project Uranium Image (data courtesy CSIRO)

GDA94 Zone 50

Washington Application

0 20 40 80
kilometres 1:3,000,000

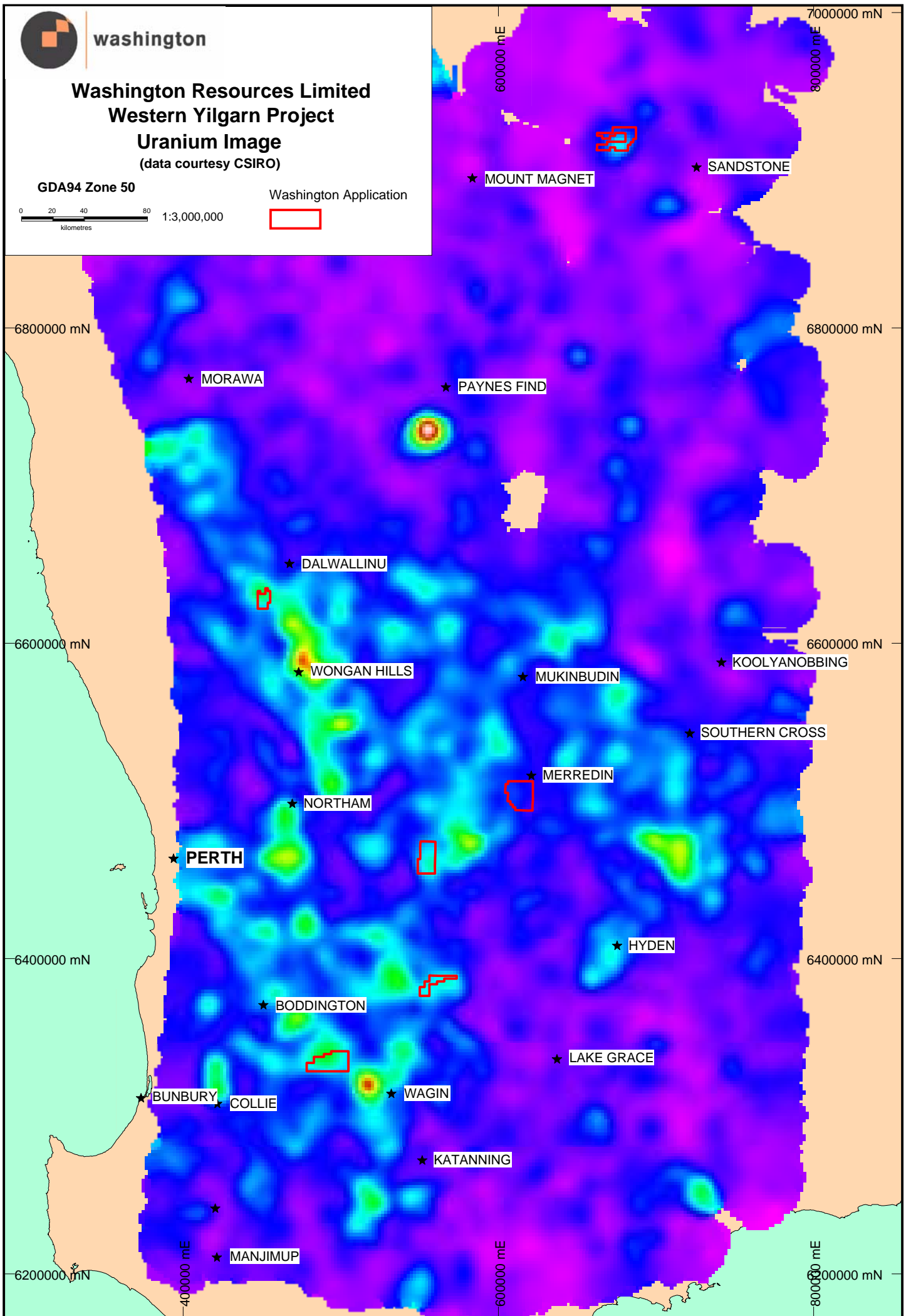


Figure 1



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Washington Resources Limited Western Yilgarn Project Thorium Image (data courtesy CSIRO)

GDA94 Zone 50

Washington Application

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kilometres 1:3,000,000

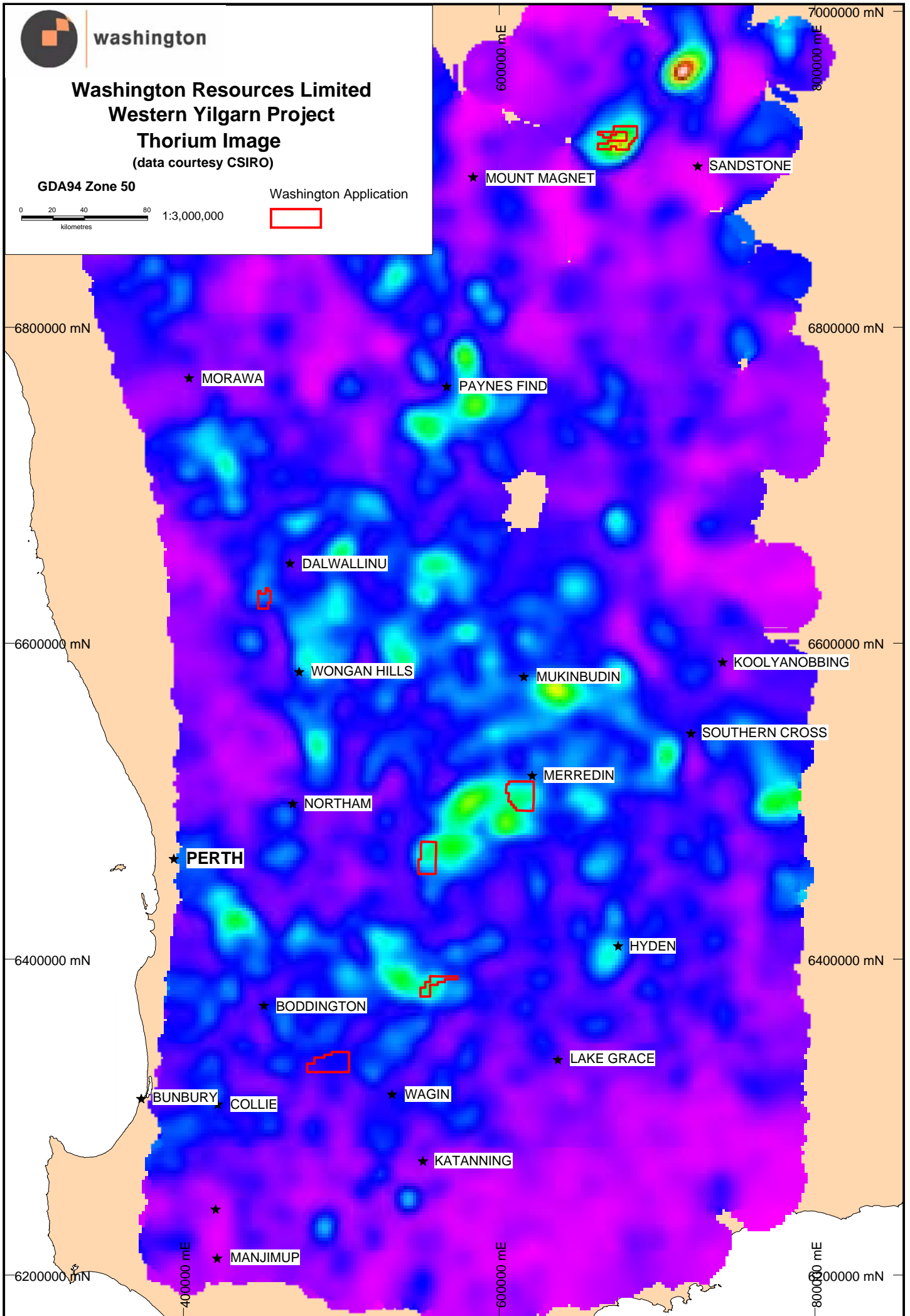


Figure 2