

13 November 2024

Europa Metals Ltd

("Europa Metals", the "Company" or the "Group") (AIM, AltX: EUZ)

Completion of Disposal of Toral Project

Europa Metals, is pleased to announce that it has now completed its previously announced disposal of 100% of the issued and outstanding shares of Europa Metals Iberia S.L. ("EMI"), the Spanish subsidiary holding the Toral Zn-Pb-Ag Project (the "Toral Project") in the Leon Province, Northern Spain to Denarius Metals Corp. (Cboe CA: DMET) (OTCQX: DNRSF) ("Denarius Metals")

In accordance with the agreement with Denarius Metals as announced on 17 September 2024, Europa Metals has now been issued 7,000,000 common shares in Denarius Metals which are subject to a hold period ending on March 13, 2025. The former Option and Loan Agreements dated November 22, 2022 between Europa Metals and the Denarius Metals were terminated on closing of the Transaction.

As advised following completion of the disposal, the Company is now an 'AIM Rule 15 cash shell' and, as such, the Company shall have six months to make an acquisition or acquisitions which constitute a reverse takeover under AIM Rule 14 after which the shares would be suspended.

Europa Metals is continuing to work on the transaction previously announced with Viridian Metals and its Tynagh re-cycling and reclamation project in the Republic of Ireland.

For further information on the Company, please visit www.europametals.com or contact:

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