

30 November 2010

Media ASX Announcement

To: Company Announcements Office
 Australian Securities Exchange
 Exchange Plaza
 2 The Esplanade
 Perth WA 6000



ASX: FCR

Ferrum Crescent Limited

Re: Results of Annual General Meeting of Shareholders

In accordance with ASX Listing Rule 3.13.2 and section 251AA of the Corporations Act 2001, the following information is provided in respect of each resolution considered and voted upon at the Annual General Meeting of Shareholders of Ferrum Crescent Limited (**the Company**) held today.

The total number of proxy votes exercisable by all proxies validly appointed was 33,039,090.

Details of proxy votes in respect of each of the resolutions set out in the Notice of Annual General Meeting dated 15 October 2010 are as follows:

Resolution 1 – Adoption of Remuneration Report

	<u>FOR</u>	<u>AGAINST</u>	<u>OPEN – USABLE</u>	<u>OPEN- CONDITIONAL</u>	<u>OPEN – UNUSABLE</u>	<u>ABSTAIN</u>	<u>NO INSTRUCTION</u>	<u>EXCLUDED</u>	<u>TOTAL</u>
Resolution 1	30,761,916	2,070	2,270,804	-	-	4,300	-	-	33,039,090
	93.11%	0.01%	6.87%	-%	-%	0.01%	-%	-%	100%

The resolution was passed on a show of hands as an ordinary resolution.

Resolution 2 – Election of Ed Nealon as a director

	<u>FOR</u>	<u>AGAINST</u>	<u>OPEN – USABLE</u>	<u>OPEN- CONDITIONAL</u>	<u>OPEN – UNUSABLE</u>	<u>ABSTAIN</u>	<u>NO INSTRUCTION</u>	<u>EXCLUDED</u>	<u>TOTAL</u>
Resolution 2	30,773,518	5,668	2,259,904	-	-	-	-	-	33,039,090
	93.14%	0.02%	6.84%	-%	-%	-%	-%	-%	100%

The resolution was passed on a show of hands as an ordinary resolution.

Resolution 3 – Election of Frederik Botha as a director

	<u>FOR</u>	<u>AGAINST</u>	<u>OPEN – USABLE</u>	<u>OPEN- CONDITIONAL</u>	<u>OPEN – UNUSABLE</u>	<u>ABSTAIN</u>	<u>NO INSTRUCTION</u>	<u>EXCLUDED</u>	<u>TOTAL</u>
Resolution 3	30,704,778	63,508	2,259,904	-	-	10,900	-	-	33,039,090
	92.93%	0.19%	6.84%	-%	-%	0.03%	-%	-%	100%

The resolution was passed on a show of hands as an ordinary resolution.

Resolution 4 – Election of Klaus Borowski as a director

	<u>FOR</u>	<u>AGAINST</u>	<u>OPEN – USABLE</u>	<u>OPEN- CONDITIONAL</u>	<u>OPEN – UNUSABLE</u>	<u>ABSTAIN</u>	<u>NO INSTRUCTION</u>	<u>EXCLUDED</u>	<u>TOTAL</u>
Resolution 4	30,721,346	57,840	2,259,904	-	-	-	-	-	33,039,090
	92.98%	0.18%	6.84%	-%	-%	-%	-%	-%	100%

The resolution was passed on a show of hands as an ordinary resolution.

Resolution 5 – Election of Kofi Morna as a director

	<u>FOR</u>	<u>AGAINST</u>	<u>OPEN – USABLE</u>	<u>OPEN- CONDITIONAL</u>	<u>OPEN – UNUSABLE</u>	<u>ABSTAIN</u>	<u>NO INSTRUCTION</u>	<u>EXCLUDED</u>	<u>TOTAL</u>
Resolution 5	30,721,346	57,840	2,259,904	-	-	-	-	-	33,039,090
	92.98%	0.18%	6.84%	-%	-%	-%	-%	-%	100%

The resolution was passed on a show of hands as an ordinary resolution.

Resolution 6 – Election of Grant Button as a director

	<u>FOR</u>	<u>AGAINST</u>	<u>OPEN – USABLE</u>	<u>OPEN- CONDITIONAL</u>	<u>OPEN – UNUSABLE</u>	<u>ABSTAIN</u>	<u>NO INSTRUCTION</u>	<u>EXCLUDED</u>	<u>TOTAL</u>
Resolution 6	30,768,286	-	2,259,904	-	-	10,900	-	-	33,039,090
	93.13%	-%	6.84%	-%	-%	0.03%	-%	-%	100%

The resolution was passed on a show of hands as an ordinary resolution.

Resolution 7 – Election of Ted Droste as a director

	<u>FOR</u>	<u>AGAINST</u>	<u>OPEN – USABLE</u>	<u>OPEN- CONDITIONAL</u>	<u>OPEN – UNUSABLE</u>	<u>ABSTAIN</u>	<u>NO INSTRUCTION</u>	<u>EXCLUDED</u>	<u>TOTAL</u>
Resolution 7	30,710,446	57,840	2,259,904	-	-	10,900	-	-	33,039,090
	92.95%	0.18%	6.84%	-%	-%	0.03%	-%	-%	100%

The resolution was passed on a show of hands as an ordinary resolution.

Resolution 8 – Re-election of Matodzi Nesongozwi as a director

Prior to the meeting, Mr Nesongozwi resigned as a director of the Company.

Therefore, it was not appropriate to have this resolution put to the meeting of shareholders today and the resolution was withdrawn accordingly.

This resolution was not put to a vote by shareholders.

Resolution 9 – Approval of Employee Option Plan

	<u>FOR</u>	<u>AGAINST</u>	<u>OPEN – USABLE</u>	<u>OPEN- CONDITIONAL</u>	<u>OPEN – UNUSABLE</u>	<u>ABSTAIN</u>	<u>NO INSTRUCTION</u>	<u>EXCLUDED</u>	<u>TOTAL</u>
Resolution 9	26,972,968	64,210	726,604	50,000	1,483,300	-	-	3,742,008	33,039,090
	81.64%	0.19%	2.20%	0.15%	4.49%	-%	-%	11.33%	100%

The resolution was passed on a show of hands as an ordinary resolution.

Resolution 10 – Approval of Employee Share Plan

	<u>FOR</u>	<u>AGAINST</u>	<u>OPEN – USABLE</u>	<u>OPEN- CONDITIONAL</u>	<u>OPEN – UNUSABLE</u>	<u>ABSTAIN</u>	<u>NO INSTRUCTION</u>	<u>EXCLUDED</u>	<u>TOTAL</u>
Resolution 10	26,919,300	117,878	726,604	50,000	1,483,300	-	-	3,742,008	33,039,090
	81.48%	0.36%	2.20%	0.15%	4.49%	-%	-%	11.33%	100%

The resolution was passed on a show of hands as an ordinary resolution.

Resolution 11 – Increasing the total remuneration payable to non-executive directors

	<u>FOR</u>	<u>AGAINST</u>	<u>OPEN – USABLE</u>	<u>OPEN- CONDITIONAL</u>	<u>OPEN – UNUSABLE</u>	<u>ABSTAIN</u>	<u>NO INSTRUCTION</u>	<u>EXCLUDED</u>	<u>TOTAL</u>
Resolution 11	26,805,400	131,778	726,604	50,000	1,483,300	100,000	-	3,742,008	33,039,090
	81.13%	0.40%	2.20%	0.15%	4.49%	0.30%	-%	11.33%	100%

The resolution was passed on a show of hands as an ordinary resolution.

Resolution 12 – Issue of Shares to a related party, Mr Ed Nealon

	<u>FOR</u>	<u>AGAINST</u>	<u>OPEN – USABLE</u>	<u>OPEN- CONDITIONAL</u>	<u>OPEN – UNUSABLE</u>	<u>ABSTAIN</u>	<u>NO INSTRUCTION</u>	<u>EXCLUDED</u>	<u>TOTAL</u>
Resolution 12	26,960,000	77,178	726,604	50,000	1,483,300	-	-	3,742,008	33,039,090
	81.60%	0.23%	2.20%	0.15%	4.49%	-%	-%	11.33%	100%

The resolution was passed on a show of hands as an ordinary resolution.

Resolution 13 – Grant of Options to a related party, Mr Scott Huntly

	<u>FOR</u>	<u>AGAINST</u>	<u>OPEN – USABLE</u>	<u>OPEN- CONDITIONAL</u>	<u>OPEN – UNUSABLE</u>	<u>ABSTAIN</u>	<u>NO INSTRUCTION</u>	<u>EXCLUDED</u>	<u>TOTAL</u>
Resolution 13	26,894,600	131,678	726,604	50,000	1,483,300	10,900	-	3,742,008	33,039,090
	81.40%	0.40%	2.20%	0.15%	4.49%	0.03%	-%	11.33%	100%

The resolution was passed on a show of hands as an ordinary resolution.

Resolution 14 – Grant of Options to a related party, Dr Frederik Botha

	<u>FOR</u>	<u>AGAINST</u>	<u>OPEN – USABLE</u>	<u>OPEN- CONDITIONAL</u>	<u>OPEN – UNUSABLE</u>	<u>ABSTAIN</u>	<u>NO INSTRUCTION</u>	<u>EXCLUDED</u>	<u>TOTAL</u>
Resolution 14	26,894,600	142,578	726,604	50,000	1,483,300	-	-	3,742,008	33,039,090
	81.40%	0.43%	2.20%	0.15%	4.49%	-%	-%	11.33%	100%

The resolution was passed on a show of hands as an ordinary resolution.

Resolution 15 – Grant of Options to a related party, Mr Klaus Borowski

	<u>FOR</u>	<u>AGAINST</u>	<u>OPEN – USABLE</u>	<u>OPEN- CONDITIONAL</u>	<u>OPEN – UNUSABLE</u>	<u>ABSTAIN</u>	<u>NO INSTRUCTION</u>	<u>EXCLUDED</u>	<u>TOTAL</u>
Resolution 15	26,949,100	77,178	726,604	50,000	1,483,300	10,900	-	3,742,008	33,039,090
	81.57%	0.23%	2.20%	0.15%	4.49%	0.03%	-%	11.33%	100%

The resolution was passed on a show of hands as an ordinary resolution.

Resolution 16 – Grant of Options to a related party, Mr Kofi Morna

	<u>FOR</u>	<u>AGAINST</u>	<u>OPEN – USABLE</u>	<u>OPEN- CONDITIONAL</u>	<u>OPEN – UNUSABLE</u>	<u>ABSTAIN</u>	<u>NO INSTRUCTION</u>	<u>EXCLUDED</u>	<u>TOTAL</u>
Resolution 16	26,949,100	77,178	726,604	50,000	1,483,300	10,900	-	3,742,008	33,039,090
	81.57%	0.23%	2.20%	0.15%	4.49%	0.03%	-%	11.33%	100%

The resolution was passed on a show of hands as an ordinary resolution.

Resolution 17 – Issue of Shares to a related party, Mr Grant Button

	<u>FOR</u>	<u>AGAINST</u>	<u>OPEN – USABLE</u>	<u>OPEN- CONDITIONAL</u>	<u>OPEN – UNUSABLE</u>	<u>ABSTAIN</u>	<u>NO INSTRUCTION</u>	<u>EXCLUDED</u>	<u>TOTAL</u>
Resolution 17	26,949,100	77,178	726,604	50,000	1,483,300	10,900	-	3,742,008	33,039,090
	81.57%	0.23%	2.20%	0.15%	4.49%	0.03%	-%	11.33%	100%

The resolution was passed on a show of hands as an ordinary resolution.

Resolution 18 – Grant of Options to a related party, Mr Ted Droste

	<u>FOR</u>	<u>AGAINST</u>	<u>OPEN – USABLE</u>	<u>OPEN- CONDITIONAL</u>	<u>OPEN – UNUSABLE</u>	<u>ABSTAIN</u>	<u>NO INSTRUCTION</u>	<u>EXCLUDED</u>	<u>TOTAL</u>
Resolution 18	26,949,100	77,178	726,604	50,000	1,483,300	10,900	-	3,742,008	33,039,090
	81.57%	0.23%	2.20%	0.15%	4.49%	0.03%	-%	11.33%	100%

The resolution was passed on a show of hands as an ordinary resolution.

Resolution 19 – Issue of Shares to a related party, Mr Andrew Nealon

	<u>FOR</u>	<u>AGAINST</u>	<u>OPEN – USABLE</u>	<u>OPEN- CONDITIONAL</u>	<u>OPEN – UNUSABLE</u>	<u>ABSTAIN</u>	<u>NO INSTRUCTION</u>	<u>EXCLUDED</u>	<u>TOTAL</u>
Resolution 19	26,949,100	77,178	726,604	50,000	1,483,300	10,900	-	3,742,008	33,039,090
	81.57%	0.23%	2.20%	0.15%	4.49%	0.03%	-%	11.33%	100%

The resolution was passed on a show of hands as an ordinary resolution.

Resolution 20 – Future issue of Securities

	<u>FOR</u>	<u>AGAINST</u>	<u>OPEN – USABLE</u>	<u>OPEN- CONDITIONAL</u>	<u>OPEN – UNUSABLE</u>	<u>ABSTAIN</u>	<u>NO INSTRUCTION</u>	<u>EXCLUDED</u>	<u>TOTAL</u>
Resolution 20	30,653,076	115,210	726,604	50,000	1,483,300	10,900	-	3,742,008	33,039,090
	92.78%	0.35%	2.20%	0.15%	4.49%	0.03%	-%	11.33%	100%

The resolution was passed on a show of hands as an ordinary resolution.

For further information contact:

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For more information on the Company visit www.ferrumcrescent.com