

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001. Amended 01/01/11

Name of entity	FERRUM CRESCENT LIMITED
ABN	58 097 532 137

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Grant Button
Date of last notice	10 December 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct interest
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/a
Date of change	12 May 2015
No. of securities held prior to change	Direct: 900,000 fully paid ordinary shares pursuant to the Ferrum Crescent Share Plan and 1,638,423 fully paid ordinary shares Indirect: 3,217,877 fully paid ordinary shares (G. Button at the Wilberforce Trust)
Class	Ordinary shares
Number acquired	-
Number disposed	400,000
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$0.013 per share

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Appendix 3Y
Change of Director's Interest Notice

<p>No. of securities held after change</p>	<p>Direct: 500,000 fully paid ordinary shares pursuant to the Ferrum Crescent Share Plan and 1,638,423 fully paid ordinary shares Indirect: 3,217,877 fully paid ordinary shares (G. Button atf the Wilberforce Trust)</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Compulsorily sold pursuant to the terms of the Ferrum Crescent Share Plan (being shares that were issued more than 3 years previously under that plan)</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p>Detail of contract</p>	
<p>Nature of interest</p>	
<p>Name of registered holder (if issued securities)</p>	
<p>Date of change</p>	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
<p>Interest acquired</p>	
<p>Interest disposed</p>	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	
<p>Interest after change</p>	

Part 3 – +Closed period

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Appendix 3Y
Change of Director's Interest Notice

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/a
If prior written clearance was provided, on what date was this provided?	N/a

+ See chapter 19 for defined terms.