

MARKET RELEASE

14 November 2005

Washington Resources Limited

PRE-QUOTATION DISCLOSURE

Washington Resources Limited was admitted to the Official List of Australian Stock Exchange Limited on Monday, 14 November 2005.

Official Quotation of the following securities will commence at 12.30 pm E.D.S.T. (9.30 am W.S.T.) on Thursday, 17 November 2005.

The following information is released as pre-quotation disclosure.

- 1. Distribution schedule Appendix 1A, paragraph 48.
- 2. Top 20 holders.
- 3. Confirmation of completion of the Tenement Sale Agreement,
 Project Development Agreement and the issue of shares to Elegant
 Global Limited.
- 4. Terms & conditions of the employee share option plan.
- 5. Number and escrow period of restricted securities.

Security Code:

WRL

Nicholas Ong

Adviser, Issuers (Perth)