

20 July 2012

**Ferrum Crescent Limited**  
**("Ferrum Crescent", the "Company" or the "Group") (ASX: FCR, AIM: FCR, JSE: FCR)**

**Cancellation of Options**

Ferrum Crescent Limited (the "**Company**") (ASX: FCR, AIM: FCR, JSE: FCR) hereby announces the cancellation of 600,000 unlisted options exercisable at AUD\$0.198 expiring 7 December 2013 issued to former employees of the Company for no consideration, effective immediately. The options have been cancelled in accordance with the terms of the Employee Option Plan.

For more information, please visit [www.ferrumcrescent.com](http://www.ferrumcrescent.com) or contact:

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