

7.00am on 17 February 2025

Europa Metals Ltd

("Europa Metals", the "Company" or the "Group") (AIM, AltX: EUZ)

Viridian Metals Transaction Update and Restoration of Trading on AIM

Europa Metals, ("Europa" or the "Company"), provides an update on the potential transaction it announced with Viridian Metals Ireland Limited, ("Viridian"), and its 100 % owned Tynagh brownfield Pb/Zn/Cu/Ag project in the Republic of Ireland.

As announced on 17 September 2024, the Company entered into a conditional Term Sheet regarding the acquisition of Viridian which was binding as to a mutual 150 day period of exclusivity. This period of exclusivity has now expired and Europa has decided not to extend exclusivity over Tynagh *via* Viridian. The brownfield project had significant positives which have warranted our work to date to source the funding for near term feasibility work, which would then evolve to permitting and development. Unfortunately, the Company has been unsuccessful in this endeavour. Accordingly, the Company will now pursue other opportunities.

In accordance with the AIM Rules, trading in the Company's shares on AIM will be resumed with effect from 7.30am on 17 February 2025. For the avoidance of doubt, the Company's shares were not previously suspended on the JSE Limited ("JSE") and continue to trade on the JSE. Shareholders on the JSE are no longer required to exercise caution when dealing in the Company's shares.

Pursuant to AIM Rule 15, the Company has six months from its disposal of the Toral Project, as announced on 13 November 2024, to make an acquisition or acquisitions which constitutes a reverse takeover under AIM Rule 14.

Commenting today Myles Campion Executive Chairman and acting CEO said:

"Tynagh had all the right qualities to be an operating mine in the near term and could be producing significant cashflow for its size and relatively modest expected CAPEX, but with current market conditions, finding the near term funding to realise that goal has proved very difficult in Europe. Europa will now renew its search for projects that can be brought into the Company and add value for all shareholders"

For further information on the Company, please visit www.europametals.com or contact:

Europa Metals Ltd

Dan Smith, Non-Executive Director and Company Secretary (Australia)

T: +61 8 9486 4036

E: dsmith@europametals.com

Myles Campion, Executive Chairman and acting CEO (UK)

E: mcampion@europametals.com

Beaumont Cornish (Nominated Adviser/Broker)

James Biddle/Roland Cornish

T: +44 (0) 20 7628 3396

Questco Corporate Advisory Proprietary Limited (JSE Sponsor)

Danielle Christodoulou

T: +27 63 482 3802

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulation (EU) No. 596/2014 as it forms part of United Kingdom domestic law pursuant to the European Union (Withdrawal) Act 2018, as amended.

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