

28 October 2024

Europa Metals Ltd

("Europa Metals", the "Company" or the "Group") (AIM, AltX: EUZ)

Viridian Metals Transaction Update

Europa Metals, ("Europa" or the "Company") the European focused lead, zinc and silver developer, is pleased to provide an update on the proposed transaction with Viridian Metals Ireland Limited, ("Viridian"), and its 100 % owned Tynagh brownfield Pb/Zn/Cu/Ag project in the Republic of Ireland.

As announced on 17 September 2024, the Company entered into a conditional Term Sheet regarding the proposed acquisition of Viridian ("Proposed Transaction"). The Term Sheet is binding as to a mutual 150 day period of exclusivity, with the parties continuing to work through the conditions precedent to the Proposed Transaction as well as the Company finalising terms for the near term funding for work on the Proposed Transaction.

Shareholders are reminded that, given that the Company is currently unable to provide full disclosure under the AIM Rules, the Company's listing in its ordinary shares on AIM and trading from the London Stock Exchange ("LSE") is currently suspended pending publication of the Admission Document or an announcement that the Proposed Transaction is not proceeding. The Company's shares are not currently suspended on the JSE Limited ("JSE"). Shareholders on the JSE are advised to continue to exercise caution when dealing in the Company's shares until full disclosure regarding the Proposed Transaction is made.

The Company will provide further updates as the transaction progresses.

For further information on the Company, please visit www.europametals.com or contact:

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The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulation (EU) No. 596/2014 as it forms part of United Kingdom domestic law pursuant to the European Union (Withdrawal) Act 2018, as amended.

Nominated Adviser

Beaumont Cornish Limited ("Beaumont Cornish") is the Company's Nominated Adviser and is authorised and regulated by the FCA. Beaumont Cornish's responsibilities as the Company's Nominated Adviser, including a responsibility to advise and guide the Company on its responsibilities under the AIM Rules for Companies and AIM Rules for Nominated Advisers, are owed solely to the London Stock Exchange. Beaumont Cornish is not acting for and will not be responsible to any other persons for providing protections afforded to customers of Beaumont Cornish nor for advising them in relation to the proposed arrangements described in this announcement or any matter referred to in it.

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